

Specialty: Political Economy, Master program, full-time study
Discipline: «Evidence-Based Decision Making»

Annotation

Volume: 4 ECTS, 144 academic hours

Final control form: Pass

Summary

Evidence Based Decision-Making is a process for making decisions about a program, practice, or policy that is grounded in the best available research evidence and informed by experiential evidence from the field and relevant contextual evidence.

The idea of evidence-based management has evolved, with the goal of improving the quality of decision making by using critically evaluated evidence from multiple sources, such as organizational data, professional judgment, and the scientific research literature. While this sounds sensible and straightforward, gathering, understanding and using evidence is challenging in many ways and requires a set of specific skills. While there are many courses aimed at developing such skills in medicine and related fields, there are relatively few aimed at students or practitioners in schools of public policy and administration.

This course will develop evidence-based skills of the students and enhance their understanding of how an evidence-based approach can be used to support organizational decision-making and management practice. This course takes a problem-based approach: starting point are the practical issues (problems/opportunities) typically encountered by practitioners rather than the body of knowledge produced by academics.

Connection with other disciplines of the specialty.

Course is closely related to such courses of the specialty as: «Modern Economic Policy of the Republic of Armenia», «Macroeconomics. Advanced Course», «Tax policy», «Monetary Regulation of the Central Bank of Armenia», «Countercyclical State Policy».

Requirements for the initial levels of knowledge and skills of students.

The course «Evidence-Based Decision Making» refers to the disciplines of the specialization of the Master's program and assumes basic knowledge of the basic principles of macroeconomic policy, especially monetary and fiscal policy, as well as master the basics of management.